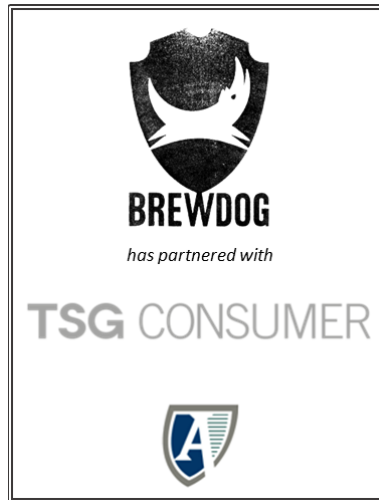




Arlington Advises BrewDog on its Minority Investment from TSG Consumer



April 2017

The principals of Arlington Capital Advisors acted as exclusive financial advisors to Scotland-based BrewDog plc in its partnership with TSG Consumer Partners. TSG is also an investor in SweetWater Brewery, Pabst Blue Ribbon and Duckhorn Vineyards. With a valuation of \$1.25 billion, the BrewDog transaction is the largest valued transaction closed in the craft beer industry.

About Arlington Capital Advisors

Arlington Capital Advisors, LLC is a consumer focused boutique investment bank that specializes in providing middle-market businesses with advisory services. Arlington focuses on providing strategic advice to our clients, including sell-side and buy-side mergers and acquisitions, sourcing growth capital and other capital-centric strategic alternatives for businesses across a wide array of industries including a specific focus and expertise in consumer businesses. Securities offered through M&A Securities Group, Inc. M&A Securities Group, Inc. and Arlington Capital Advisors are not affiliated companies. For more information on Arlington Capital Advisors, please visit www.arlingtoncapitaladvisors.com.