



For Immediate Release

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ARLINGTON ADVISES DOGFISH HEAD CRAFT BREWERY ON ITS PARTNERSHIP WITH LNK PARTNERS

Birmingham, AL – September 29, 2015 Arlington Capital Advisors, LLC, a boutique investment bank that specializes in advising closely-held consumer businesses, announced today that its principals acted as exclusive financial advisors to Dogfish Head in its partnership with LNK Partners. Arlington’s principals acted as registered securities agents of M&A Securities Group, Inc. for the transaction. The deal will provide Dogfish Head’s 230 member team with a dynamic thought partner and sounding board, without compromising the authenticity and off-centered culture that Dogfish has diligently created. Terms of the transaction were not disclosed.



“We lived through the first great shakeout of the craft era in the 90s as brewers, beer geeks and mom-and-pop entrepreneurs,” said Dogfish Head co-founder Sam Calagione. “Now as we go into the next most highly competitive moment in our industry, I see that it is not just home brewers and mom-and-pop entrepreneurs navigating this moment next to us.” Increased investment activity in the sector caused Dogfish Head to assess its options, ultimately deciding to partner with LNK Partners.

“Dogfish Head is a rare combination of a great management team and a great brand. We deeply respect that Dogfish will remain a family-controlled business, and we’re very excited to be backing Sam, Mariah and Nick as they continue to growth the Dogfish brand. We look forward to helping and supporting the Dogfish team in any way we can,” said LNK Managing Partner David Landau.

About Arlington Capital Advisors

Arlington Capital Advisors, LLC is a boutique investment bank that specializes in providing middle-market businesses with advisory services. Arlington focuses on providing strategic advice to our clients, including sell-side and buy-side mergers and acquisitions, sourcing growth capital and other capital-centric strategic alternatives for businesses across a wide array of industries including a specific focus and expertise in multi-unit consumer businesses. Securities offered through M&A Securities Group, Inc. M&A Securities Group, Inc. and Arlington Capital Advisors are not affiliated companies.

For more information on Arlington Capital Advisors, visit www.arlingtoncapitaladvisors.com.

About Dogfish Head Craft Brewery

Premium and authentic, Dogfish Head is a craft beer pioneer. It has been brewing, cooking, selling and talking about beer since the summer of 1995. What started as the smallest commercial brewery in America is now the 13th largest craft brewery in the country according to the Brewers Association. Based in Milton, Delaware, the company's beer is currently sold in 31 states. Founder Sam Calagione, Mariah Calagione and Nick Benz, along with the rest of the Dogfish Head team, recently completed a \$50 million expansion, which increased capacity to 600,000 barrels. Besides the brewery, the company also owns or licenses 4 brewpubs, a hotel and a distillery.

For more information on Dogfish Head, please visit www.dogfish.com.

About LNK Partners

LNK Partners is a private equity firm focused on partnering with great management teams to build outstanding consumer and retail businesses. LNK assists portfolio companies at the strategic level by helping set direction and priorities and at the tactical level by implementing growth initiatives while maintaining brand authenticity and company culture. LNK is highly flexible in the type and structure of its investments but typically invests between \$50 and \$150 million in companies with more than \$15 million in EBITDA. More than 50% of its investments have been minority equity interests.

For more information on LNK Partners, visit www.lnkpartners.com.