



**For Immediate Release  
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**ARLINGTON CAPITAL ADVISORS ADVISES ON SALE OF BYTEWISE MEASUREMENT  
SYSTEMS TO THE L.S. STARRETT COMPANY**

**Birmingham, AL** – December 6th, 2011 Arlington Capital Advisors, LLC, a boutique investment bank that specializes in advising closely-held middle market businesses, announced today that it advised on the sale of Bytewise Measurement Systems ("Bytewise" or the "Company") to The L.S. Starrett Company (NYSE: SCX). Arlington Capital Advisors acted as the exclusive financial advisor to Bytewise on the transaction.

Based in Columbus, GA, Bytewise is a leading designer, developer and manufacturer of precise, non-contact, industrial measurement systems. The Company's industry leading laser technology has allowed it to work with nine of the top ten tire manufacturers and four of the top six non-tire rubber companies in the world. Bytewise currently has operational systems in 24 countries around the globe.

"From the very beginning of the process, Arlington has worked diligently to insure that we met our goals of finding an acquiring partner that would be both a great strategic fit and great cultural match. The L.S. Starrett Company meets both of those objectives, and Arlington deserves the lion's share of the credit for bringing our companies together," said Russell D. Carreker, Chief Executive Officer of Bytewise. "Throughout the entire process, the Arlington team provided a very high level of professional service and

attention to detail that made every element of the transaction a real pleasure. We are very thankful that Arlington was working alongside Bytewise throughout this deal."

"We are thrilled to have Bytewise as part of the Starrett family of companies. Arlington Capital Advisors recognized the potential of a Bytewise/Starrett combination and worked diligently to make this happen. They remained responsive and engaged throughout the process and we value their contribution to the transaction," said Douglas A. Starrett, Chief Executive Officer of The L.S. Starrett Company.

"From the onset of our work with Russ Carreker and Michael Harris, ACA's focus was to pair Bytewise, and its industry leading laser measurement solutions, with a complementary strategic partner," said Vann Russell, Managing Director of Arlington Capital Advisors. "We feel very confident that we found such a partner in The L.S. Starrett Company, which shares common values with Bytewise and is well established to leverage Bytewise technology across multiple segments. We look forward to seeing the future successes of the combined companies."

Bytewise will continue to operate under its brand name as a wholly owned subsidiary of The L.S. Starrett Company.

## **About Arlington Capital Advisors**

Arlington Capital Advisors, LLC is a Birmingham-based boutique investment bank that specializes in providing middle-market businesses with M&A advisory services. Arlington focuses on sell-side and buy-side mergers and acquisitions, sourcing growth capital and other capital-centric strategic alternatives for businesses across a wide array of industries. Securities offered through Burch & Company, Inc. Burch & Company, Inc. and Arlington Capital Advisors are not affiliated companies. For more information on Arlington Capital Advisors, visit [www.arlingtoncapitaladvisors.com](http://www.arlingtoncapitaladvisors.com).

## **About The L.S. Starrett Company**

Founded in 1880, The L.S. Starrett Company manufactures and markets precision measurement tools, metrology equipment, granite-based engineered solutions, band saw blades, power tool accessories, jobsite and shop tools. Long known as "the world's

greatest toolmaker,” Starrett continues to set the standard of excellence through practical innovation, exceptional quality and unmatched precision. [www.starrett.com](http://www.starrett.com).